The business school or program **must have a process** for setting strategic directions to better address key student and program performance requirements. The strategy development process should **lead to an action plan for deploying** and aligning key plan performance requirements. It should also create and environment that encourages and recognizes innovation and creativity.
### Std. #2 - Strategic Planning

**Objectives / Metrics:**
- Operational
- Strategic
- As required
- By the 2nd meeting of the academic year

#### Strategic Plan:
- Balanced Scorecard (2.2.b)

**Operational Plans:**
- SMART objectives (2.1.b, 2.2.b)
- Responsibilities (2.1.a):
  - Dean:
    1. Process execution, administration, and deployment
    2. Follow up and execution of strategic and operational plans
  - Associate Deans, Coordinators, Committee Presidents, etc.:
    1. Development and execution of operational plans
  - Planning and Development Committee:
    1. Development and custody of strategic plan
  - Faculty:
    1. Approval of strategic plan

**Remarks**

- **UPR Strategic Plan**
  - "10 para la década"

- **UPRM Strategic Plan**

- **OIIP Guidelines**

- **ADEM Strategic Plan**
  - (2.1.b, 2.2.a)

- **Update**
  - As required
  - By the 2nd meeting of the academic year

- **Administrative Offices**
  - ADOF
  - Academic Affairs
  - Student Affairs
  - Graduate Affairs
  - Administrative Affairs

- **Service Offices**
  - Accreditation/Assessment
  - PIPC
  - CIE
  - CNDE

- **Update**

- **Operational Plans (2.1.a, 2.1.b, 2.2.a)**

- **Faculty Annual Review (2.1.a, 2.2.c)**

- **Objectives / Metrics:**
  - Operational
  - Strategic

- **Permanent Committees**
  - Planning and Development
  - Personnel
  - Academic Affairs
  - Bylaws
  - Graduate
  - Research