



parallel¹⁸

A unique gateway for global startups to scale from **Puerto Rico**



Puerto Rico
Science, Technology
& Research Trust

COMMONWEALTH OF PUERTO RICO
PRIDCO
PUERTO RICO INDUSTRIAL
DEVELOPMENT COMPANY



ESTADO LIBRE ASOCIADO DE PUERTO RICO
**FOMENTO ECONÓMICO
DE PUERTO RICO**
D D E C



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A unique gateway for global startups to scale from **Puerto Rico**

A Unique Dimension

5-month *acceleration program* focused on high-impact startups and companies that want to go global from **Puerto Rico**.



40k USD
Equity Free
Funding



Coworking
Space



Network
Of International
Experts



Soft Landing
& Support
System

All this from sandy, sunny, fun **Puerto Rico**

(Sounds like Paradise to me!)

parallel¹⁸ mission

- **Attract**
- **Create**
- **Retain**



P 1 8

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In the **middle**
of the action

GATEWAY TO SCALE

Location Wise, Puerto Rico is located in the middle of the action, with many commercial airlines flying between San Juan and important cities in the U.S., Latin America, the Caribbean and Europe.

A Latino culture with a U.S. legal structure positions Puerto Rico as an ideal platform to enter markets in Latin America and the United States.

Island lifestyle at its best and more affordable than most tech hubs in the U.S.

Competitive tax incentives for businesses that serve international clients from Puerto Rico allow startups to use the money to scale.

WHY NOW?

Young Firms Drive Job Growth and Economic Dynamism. Kauffman foundation

Global startup programs have a direct impact in local entrepreneurs mindset.

Stanford *Boulevard of Broken Behaviors*. Leatherbee and Easely



WHY IN PUERTO RICO?

- For over 100 years, **Puerto Rico** has been a **portal for multinational companies** to get a competitive tax structure under US laws and expand to LatAm markets. Correct timing to do the same with Startups
- Tax Incentives such as *Act 20, 22, 73* allow startups to keep their hard earned first revenues and use them to **scale globally**.
- A well known growing young professional brain drain

Program Structure

- Up to **80 companies** per year distributed in two cohorts.
- **USD 40k** will be delivered in two sets of USD 20k, following objectives and goals.
- Intense, full-time acceleration curriculum for **20 weeks**.
- **Give-Back system**, participants will mentor and engage with local universities and college students.
- **Follow-on funding** opportunity for companies that keep operations in Puerto Rico and **raise capital**.

Startup Profile



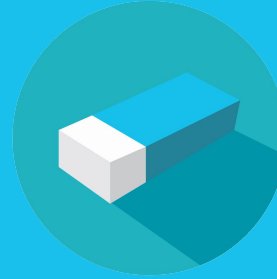
Launched Up
to 3 years



Global Vision



Solving a Big
Problem with
Technology



Have a Prototype
(Minimum Viable
Product: MVP)

Some of our Startups

NINETEENTH
AMENDMENT
FOR FASHION. FOR DESIGNERS. FOR YOU.



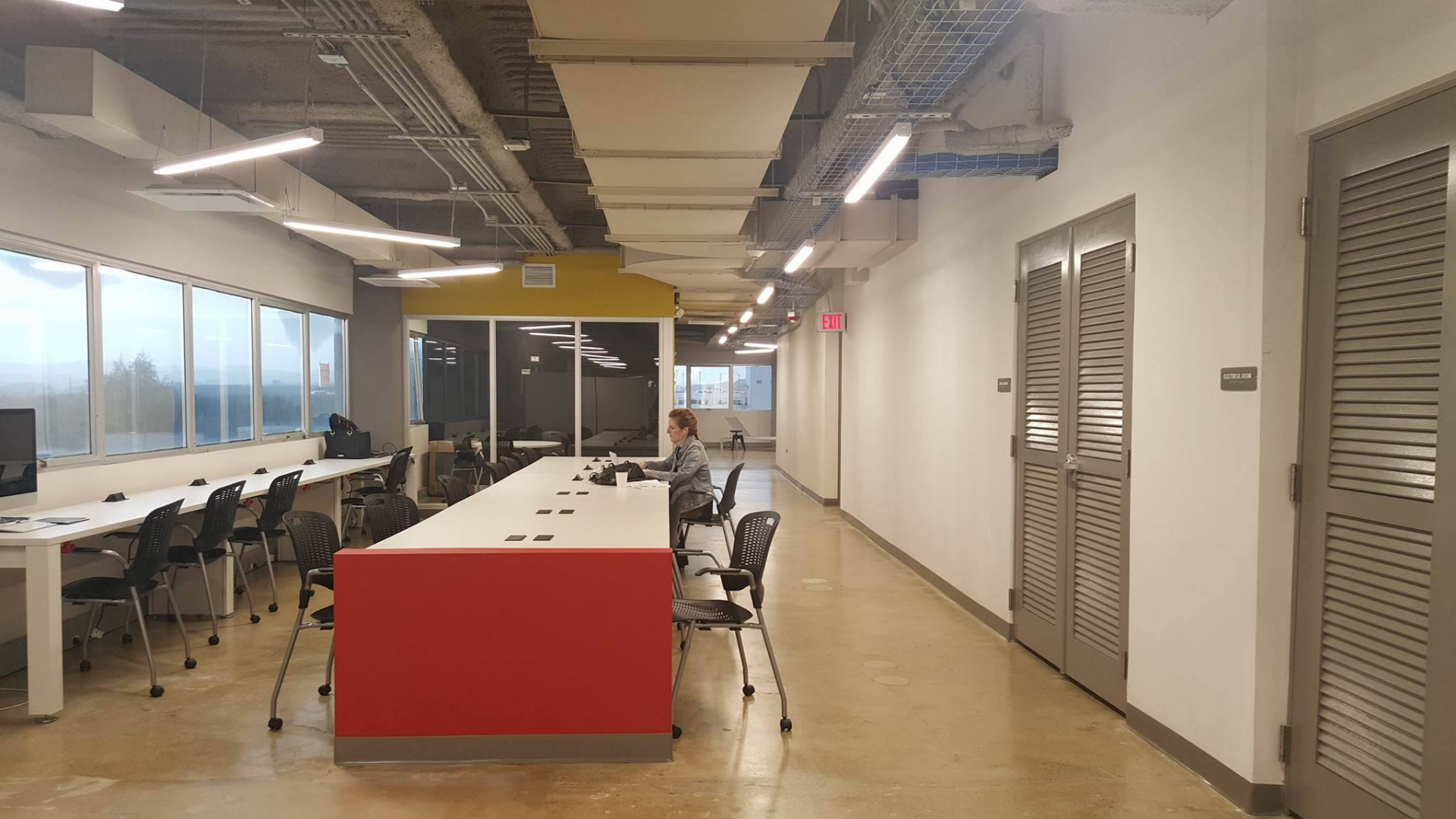
sales layer

 SUNNE
CLEANTECH
LAB









EXIT

ELECTRICAL ROOM

A **real** invitation to

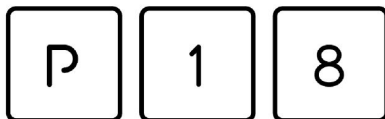


Anyone that wants to do things **differently**
& **challenge** the *status quo*

Need help?



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Foundation
for PR Puerto Rico



Startup
Weekend
Puerto-Rico
powered by the Kauffman Foundation



ESTADO LIBRE ASOCIADO DE PUERTO RICO
DEPARTAMENTO DE DESARROLLO
ECONÓMICO Y COMERCIO



PILOTO 151



Startups
of Puerto Rico



TECH CONFERENCE



GUAYACÁN
GRUPO GUAYACÁN, INC.

Centro para
Emprendedor@s

codetrotters

YOUNG ENTREPRENEURS
OF
PUERTO RICO



PUERTO RICO GLOBAL
an initiative of CONPRMETIDOS

FELLOWS: Professionals volunteering

This is an amazing and unique opportunity to:

- Find new work opportunities
- Learn from peers
- Create your own startup
- Learn about th



Play your cards well, and the internship or fellowship may lead to a **full-time employment** at a startup or could serve as a motivation to **start your company!**

If this sounds like you...

Send us your resumé at


fellows@parallel18.com





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parallel18.com

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 facebook.com/p18startups